

COTTER & COMPANY

July 12, 1993

Vida Zoe Florez
Attorney At Law
10801 North 45th Street
Phoenix, Arizona 85028

Dear Ms. Florez:

I informed Mr. Conrad and Chatfield that Mr. Tripati did not ask me to arrive at the \$5,000,000 value and that Mr Tripati did not know the real estate in Riverside County was not worth \$5,000,000. I also told them I made a mistake.

They shut off the interview tapes and repeatedly threatened me with criminal prosecution. Mr. Conrad told me if I testified for Mr. Tripati, I will be prosecuted.

I called Mr. Conrad back after we talked and he told me I must not come and testify as a witness for you and once again confirmed that he will prosecute me if I testified.

Based on these threats by Mr. Conrad, I am unable to testify as a witness for you. I want you to know that Mr. Tripati did not know the value was incorrect.

Sincerely



FRANK COTTER
SENIOR CERTIFIED
PROFESSIONAL APPRAISER